(ii) The Mysore Iron and Steel Works, Bhadravati

1195. The relationship between the Management and the employees of the Works continued to be generally cordial during the year. Free medical facilities were continued to be afforded to the employees and the members of their family in the Works' Combined Hospital. All the Educational Institutions in the Works area continued to work satisfactorily.

1196. Out of the total strength of about 6,000 employees in the Works, about 2,400 employees have been provided with quarters and the remaining about 60 per cent of the employees have yet to be provided with quarters.

1197. The total value of sales made by the Works during the year amounted to Rs. 451·40 (Rs. 408·38) lakhs. Sales

NOTE.—The figure of Rs. 393 lakhs furnished in the previous year under value of sales was provisional and the actual total value was Rs. 408.38 lakhs as indicated above.

1198. The operations during the year resulted in a net profit of Rs. 61·03 lakhs, after allocating Rs. 54·26 lakhs towards Depreciation, Rs. 12·04 lakhs towards Interest on Government Capital, Rs. 3 lakhs towards Amenities Fund, Rs. 10·51 lakhs towards Rehabilitation Reserve, Rs. 1·50 lakhs towards Reserve on Bad and Doubtful Debts and Rs. 2 lakhs towards arrear provision for Gratuity as against the net profits of Rs. 71·88 lakhs in the previous year.

1199. The total outstanding as on 31st March 1957 was Rs. 54,82,365 (Rs. 80,45,833). Outstandings

1200. There was difficulty in getting timely supply of Electrode Paste required for the Electric Pig Iron and Ferro Alloy Furnaces from foreign sources and action was taken to find out the possibility of obtaining this material from indigenous sources and after obtaining some quantity for trial, arrangements were made to place orders for large quantities. The supply of imported steel billets by the Iron and Steel Controller, Government of India, was steady and it enabled the Rod and Strip Mill being operated without interruptions during the year.